Independent practitioner's limited assurance report (ISAE 3000 Revised)

on selected Sustainability indicators of Breitling SA

to the Management of Breitling SA, Grenchen

Scope and subject matter

As part of an assurance engagement to obtain limited assurance, we were commissioned by the Management of Breitling SA (hereinafter "Breitling") and its subsidiaries to provide limited assurance on the following greenhouse gas emissions (Scope 1, 2, and 3), plastic waste, and water metrics in the Sustainability Mission Report FY26 for the period ended 31 March 2026 (hereinafter "Sustainability indicators"):

Greenhouse gas (GHG) emissions Scope 1

- Scope 1 GHG emissions: Mobile combustion and Stationary combustion (page 96 - 97 of Breitiling's Sustainability Mission Report FY26)

Greenhouse gas (GHG) emissions Scope 2

- Scope 2 GHG emissions: Purchased electricity - location based, Purchased electricity - market based, Energy consumption (MWh) and Renewable energy share – market based (%) (page 96 - 97 of Breitiling's Sustainability Mission Report FY26)

Greenhouse gas (GHG) emissions Scope 3

- Scope 3 GHG emissions: Purchased goods and services, Energy and fuel non-related emissions, Upstream logistics, Business travels, Employee commuting and Franchises (page 96 - 97 of Breitiling's Sustainability Mission Report FY26)

Plastic waste metrics:

- Plastic waste metrics: HQ facilities, HQ production, HQ logistics (downstream) and Global SAV (page 78 of Breitiling's Sustainability Mission Report FY26)

Water metrics:

- Water metrics: Water withdrawal (m3), Water consumption (m3), Water deprivation (m3), Water return flow (m3) and Water pollution (potential loss of species/year) (page 88 of Breitiling's Sustainability Mission Report FY26)

Suitable criteria

The Sustainability indicators were prepared by the Management of Breitling based on the "Global Reporting Initiative (GRI) 306" and "Greenhouse Gas (GHG) Protocol, Corporate Standard" (hereinafter "suitable criteria").

Consequently, all other Sustainability indicators are not part of this assurance scope and prior year information are also excluded.

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Inherent limitations

The accuracy and completeness of the Sustainability indicators are subject to inherent limitations given the nature and manner used to determine, calculate and estimate such data. In addition, the quantification of greenhouse gas emissions is subject to inherent uncertainty due to incomplete scientific knowledge used to determine factors (e.g. emission factors) related to the Sustainability indicators and the values required to combine, for example, emissions of different gases. Our assurance report will therefore have to be read in connection with the suitable criteria.

Management's responsibility

The Management of Breitling is responsible for the preparation, calculation, and presentation of the Sustainability indicators in accordance with the suitable criteria. This responsibility includes designing, implementing and maintaining appropriate internal processes and controls related to the preparation and presentation of the Sustainability indicators that are free from material misstatements, whether due to fraud or error. In addition, the Management is responsible for selecting and applying the suitable criteria and keeping adequate records.

Independence and quality management

We are independent of Breitling in accordance with the guidelines on the independence, issued by EXPERTsuisse. We have fulfilled our other ethical responsibilities in accordance with the professional conduct, issued by EXPERTsuisse, which is founded on principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

Resa Business Audit GmbH applies ISQC-CH 1 and ISA-CH 220 and accordingly maintains a comprehensive system of quality management with documented rules and measures for compliance with ethical requirements, professional standards and applicable legal and other regulatory requirements.

Practitioner's responsibility

Our responsibility is to perform a limited assurance engagement and, based on our assurance engagement, to express a conclusion on the Sustainability indicators.

We conducted our assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised) "Assurance engagements other than audits or reviews of historical financial information", issued by the "International Auditing and Assurance Standards Board" (IAASB). This standard requires that we plan and perform our procedures to obtain limited assurance whether anything has come to our attention that causes us to believe that the Sustainability indicators was not prepared, in all material aspects, in accordance with the suitable criteria.

Based on risk and materiality considerations, we performed our procedures to obtain sufficient and appropriate assurance evidence. The procedures selected depend on the assurance practitioner's judgement. In the case of assurance engagements to obtain limited assurance, the assurance procedures performed in response to the assessed risks are less extensive than in assurance engagements to obtain reasonable assurance. Consequently, the nature, timing, and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement and therefore less assurance is obtained with a limited assurance engagement than for a reasonable assurance engagement.

Explanations of the assurance procedures performed

We performed the following procedures, among others (non-exhaustive list):

- Interviews with responsible employees to understand the reporting process of the Sustainability indicators;
- Assessment of the design and implementation of systems and processes for collection, processing and consolidation of the Sustainability indicators;
- Assessment of the suitability of the underlying suitable criteria and its consistent application in the process of preparing and presenting the Sustainability indicators;
- Sample testing of selected Sustainability indicators to verify whether the calculation and requirements of the underlying suitable criteria are met;
- Analytical review procedures to support the appropriateness of the data collection, validation and calculation; and
- Plausibility checks and critical review of the consistency of Breitling's Sustainability indicators with other reported ESG information of the Sustainability Mission Report FY26.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion of the limited assurance engagement.

Conclusion

Based on the procedures we performed, nothing has come to our attention that causes us to believe that the Sustainability indicators for FY26 are not prepared, in all material respects, in accordance with the suitable criteria.

Intended users and purpose of the report

This report is prepared for, and only for, the Management of Breitling, and solely for the purpose of reporting to them on the Sustainability indicators and no other purpose.

We do not, in giving our conclusion, accept or assume responsibility (legal or otherwise) or accept liability for, or in connection with, any other purpose for which our report including the conclusion may be used, or to any other person to whom our report is shown or into whose hands it may come, and no other persons shall be entitled to rely on our conclusion.

We permit the disclosure of our report, in full only and in combination with the suitable criteria, to enable Breitling to demonstrate that they have discharged their governance responsibilities by commissioning an independent assurance report over the Sustainability indicators, without assuming or accepting any responsibility or liability to any third parties on our part. To the fullest extent permitted by law, we do not accept responsibility to anyone other than Breitling for our work or this report.

Resa Business Audit GmbH



Remo Satta

Licensed audit expert
Auditor in charge

Brüttisellen, 16 June 2026

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